

Meeting Minutes

Progressive Referral Group

Thursday, September 8, 2022

Deb's Corner Café

President: Dave Young

Vice President: Brenda Carney

Treasurer: Jesse Hamilton

Secretary: Cheryl Barber

Members Present: Greg-American Eagle Mortgage, Brenda-APG Media, Kalli-Calico Publications, Don-Connexion West, Dawn-FAIRHOPE Hospice, Joy-Friendly Bremen Bank, Cheryl-Lancaster-Fairfield County Chamber of Commerce, Dave Y-Minuteman Press, David-National Telehealth Solutions, Jesse-Ruff & Associates, Bill-UrPCHelp, Mark-WLOH-The Wolf

Treasurer's Report: \$4534.46

Referrals Given: 4

Talked to someone as a result of a referral: 3

Discussed PRGL with someone outside the group: 5

New Business:

- Quorum was not met with only 12 members present. Meeting Minutes from 9-1-2022 and Treasurer's report from 9-8-2022 meeting will need to be approved at the next meeting that we have a quorum.
- FAIRHOPE Hospice will be hosting the PRGL Business After Hours on September 29th instead of Interim Health Care. Dawn will be sending out a flyer to invite everyone. As a reminder, there will be NO morning meeting on September 29th.
- The board received an email from Caleb Auman that Auman Landscape is resigning from the group.
- Dawn announced that Interim Health Care will not be renewing their membership in PRGL, as the new rep replacing her is unable to attend meetings. Dawn will be reaching out to Care Tenders as a potential member to replace Interim Health Care.

- **Old Business:**

- No old business

- **Announcements:**

- The Perry County Ohio Housing Coalition is hosting a Ticket Auction Fundraiser on Saturday, October 15, 2022, from 4:00 p.m. to 8:00 p.m. at St. Rose Community Center - New Lexington, Ohio. Proceeds benefit the Coalition efforts to fight homelessness in Perry County. See David W or Brenda for information on donating a raffle prize.
- Hocking Hills Home & Outdoor Extravaganza will be October 1st & 2nd at the Chieftain Center.

- **Acknowledgements:**

Brenda thanked Dave Y

Speaker: Greg Rose-American Eagle Mortgage

Greg became the representative for American Eagle Mortgage earlier this year and has been with the company for 21 years. He grew up in the Rushville area and graduated from Fairfield Union H.S. He has been married for 32 years to Cheryl and has 3 children who all have bachelor's degrees.

Before starting his career at American Eagle Mortgage, he bought homes to renovate and then resell them. Since he was raising a family, he decided he should look for a more stable income and Ron Thomas offered him a job with American Eagle Mortgage. American Eagle Mortgage is a mortgage bank, where they process and fund the loans. Only loans they do are mortgage loans.

Greg reviewed the various types of loans available to buyers including Conventional, FHA, VA, and USDA loans. When applying for a home loan, your credit rating is pulled from 3 credit bureaus: Experian, Trans Union, and Equifax.

Conventional Loan: minimum of 3% down, anything less than 20%, must purchase PMI insurance, credit score must be 700 or higher to qualify for this loan.

VA loans: veterans receive a 0% down loan with no PMI (Private Mortgage Insurance) but are the most difficult loans to get due to the appraisal requirements.

FHA loans: anyone can apply for this loan. Must have at least 3.5% in a down payment, PMI, and funding fee. This loan accepts a lower credit score.

USDA Loans: 0% down loan and PMI is lower than normal. Can not qualify for this loan in more populated towns (Lancaster does not qualify) but can qualify for smaller towns and rural areas. Loan must be sent to USDA for approval, which can be a longer process.

Respectfully submitted by
Cheryl Barber, Secretary of PRGL